

277 - IWMD - RATE STABILIZATION

Operational Summary

Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund to provide assurance for the payment of the bond debt service payments.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	16,897
Total Final FY 2005-2006	1,913,762
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget History:

Sources and Uses	FY 2003-2004 Actual Exp/Rev	FY 2004-2005 Budget	FY 2004-2005 Actual Exp/Rev ⁽¹⁾	FY 2005-2006 Final Budget	Change from FY 2004-2005	
		As of 6/30/05	As of 6/30/05		Actual Amount	Percent
Total Revenues	20,472,868	3,765,448	3,555,082	1,913,762	(1,641,320)	-46.17
Total Requirements	19,007,420	1,495,449	3,752,345	1,913,762	(1,838,583)	-49.00
Balance	1,465,448	2,269,999	(197,263)	0	197,263	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page page 641

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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
NON-OPERATING REVENUE					
6610	Interest	249,211	425,148	600,000	600,000
Total Non-Operating Revenue		249,211	425,148	600,000	600,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	20,626	16,897	30,000	30,000
Total Non-Operating Expenses		20,626	16,897	30,000	30,000
Net Non-Operating Income (Loss)		228,585	408,251	570,000	570,000
Income (Loss) Before Contributions & Transfers		228,585	408,251	570,000	570,000
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		228,585	408,251	570,000	570,000
7812	Interfund Transfers In - from Funds 2AA-299	0	1,664,487	0	0
4802	Interfund Transfers Out - to Funds 2AA-299	(1,513,136)	0	(1,883,762)	(1,883,762)
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(17,473,658)	(3,735,449)	1,208,762	1,208,762
Increase (Decrease) in Net Assets - Unrestricted		(18,758,209)	(1,662,711)	(105,000)	(105,000)
Net Assets - Unrestricted - Beginning of Year		20,223,658	1,465,449	105,000	105,000
Net Assets - Unrestricted - End of Year		1,465,449	(197,262)	0	0